

Kingston Single Malt Society

www.kingstonsinglemaltsociety.com

A social club for the appreciation of Single Malt Whisky since 1998

NOVEMBER 19th, 2012

VOLUME 6; NUMBER 5



- **SPRINGBANK CV CAMPBELTOWN SINGLE MALT**

VINTAGES 250142 | 700 mL bottle **Price: \$ 74.95** Spirits, Whisky/Whiskey, Single Malt Scotch 46.0% Alcohol/Vol.

- **AUCHENTOSHAN VALINCH (MORRISON BOWMORE)**

VINTAGES 266577 | 750 mL bottle **Price: \$ 63.95** Spirits, Whisky/Whiskey, Single Malt Scotch 57.5% Alcohol/Vol.

- **1999 AUCHENTOSHAN WINE MATURED (MORRISON BOWMORE)**

VINTAGES 254987 | 750 mL bottle **Price: \$ 78.95** Spirits, Whisky/Whiskey, Single Malt Scotch 58.0% Alcohol/Vol.



This evening's menu in the company of Single Malts from **CAMPBELTOWN / LOWLAND**

Soup: Tomato and Clam

1st Nosing: **SPRINGBANK CV**
(introduced by: Frank DuBois)

Salad: Smoked Duck & Arugula with Cranberry Salsa

2nd Nosing: **AUCHENTOSHAN VALINCH**
(introduced by: Bill Gorham)

Entree: Goat Cheese & Sun Dried Tomato filled Chicken Breast with Creamy Polenta & Herbed Demi Glace

3rd Nosing: **1999 AUCHENTOSHAN WINE MATURED**
(introduced by: Bill Gorham)

Dessert: Trifle with Chantilly Cream, Fresh Fruit & Sherry

COST OF THE MALTS

I know members are always interested in the cost of the single malts we taste. Plus the \$75 Special Occasion Permit and the 16% levy charged by the LCBO for all alcohol served at the dinner.

**Results of the
BENRIACH HORIZONS
OCTOBER Raffle**
Congratulations to Sandy Kovacs.
**During the course of the raffle a
total of \$370 was raised.**
Thank you everyone!

Upcoming Dinner Dates

November 30th, 2012 – Highland Park Night - River Mill
December 10th, 2012 - Christmas Dinner – River Mill
January 21st, 2013 - Arran - Robbie Burns - VIMY
February 25th, 2013 - Macallan Fine Oak - FFOM
March 18th, 2013 - St. Patrick's (Irish) - VIMY
April 15th, 2013 - Islay - FFOM
May 13th, 2013 - Highlands/Islands - FFOM
June 24th, 2013 - BBQ (Final Exam) - VIMY
July 22nd, 2013 - International - VIMY
Thurs. August 29th, 2013 - 6th Annual Premium - FFOM
September 23rd, 2013 -
Oct 21st, 2013 -
November 18th, 2013 -
December 9th, 2013 - Christmas Dinner -

OCTOBER - KSMS Financial Statement

(Money from 55 October attendees @ \$60) = \$3330.00
October dinner 55 persons = \$43.06/ea = \$2368.27
Special Occasion Permit @ LCBO = \$75.00
(Money remaining for buying Single Malt) = \$856.73
Cost of Single Malts: = \$822.09
Cost of Pours per Person = \$12.84
KSMS Monthly operational balance = \$34.64
Cost per person 55 attendees (All inclusive) = \$59.37

The Whisky Advent Calendar

<http://www.masterofmalt.com/whiskies/drinks-by-the-dram/the-whisky-advent-calendar/>



We love Christmas and we love the excitement of advent calendars, but we've always longed for something a little more interesting than a small piece of cheap milk chocolate on the other side of each door... Well folks, we've got the perfect solution - the Whisky Advent Calendar from Drinks by the Dram.

Behind each of the 24 doors is a different 3cl sample of delicious whisky! We'll keep the contents a surprise, but we can tell you that behind one of the doors is a sample of 50 year old single malt Scotch whisky, the full-sized bottle of which is worth £350!

One Gallon Flask

<http://www.thegreenhead.com/2011/10/one-gallon-flask.php>

Need a little extra help getting through the holidays? Well, this cool new and utterly ridiculous One Gallon Flask holds plenty of thirst quenching antidote. This massive stainless steel flask holds a whopping one gallon of your favorite spirit and since it's a bit hard to disguise in your pocket, you may need to share its contents with others. Funny and functional, but please drink responsibly and don't drive around with it fully loaded either.



Gordon & MacPhail Generations Glenlivet 70 Year Old

By Matt on November 1, 2012; www.scotchblog.ca

Some days have moments that make them great, while others are defined by a single moment. One that is the product of lifetimes of great moments coming together to create something truly special.

What if that single moment was created by a whisky carried for 70 years in the same cask? One that was carefully maintained and monitored by generations of a single family until the right moment arrived to share it with the world?

Incredibly, all of these rhetorical questions have been answered because the [Urquhart family](#) has achieved exactly that with this whisky. Distilled on February 3, 1940 and laid down for seven decades in first fill sherry cask number 339 under truly meticulous care from 3 generations of the family, it is a time machine in every sense.

It carries the lucky consumer back to a day when the Battle of Britain raged, Speyside whiskies still used local peat to fire the roasting kiln, and when Glenlivet was *the* name in Scotch malt whisky.

Nose: Polished wood appears and disappears in a flash, immediately replaced by tropical fruits with pineapple at the core and candied oranges at the edges. Hints of leather and marzipan rise and fall opposite equally effervescent



undertones of soft smoke and vanilla. It is remarkably lively and crisp without any indication of carrying an excess of wood notes.

Palate: The oranges sing loudly and in stunning harmony with the smoke as it now seductively reveals itself fully in a way that seems impossible to replicate. Beneath this, an elegant combination of fruit reminiscent of papaya, spices led by nutmeg, and a luxurious light brown sugar sweetness swirl together to deliver a transcendental tempest of flavours.

Finish: Lengthy and leaving an incredibly clean feeling in the mouth, it creates a longing to return to the glass. The brown sugar rises and then shifts to a honey sweetness while the smoke takes on an ash-like quality amid the dry finish. Oranges and Christmas cake appear beautifully on the exhale while the honey now surprises with a flash of marzipan. From here everything seems to end like slowly waking from a day dream as each element melts back to a single point of fruity, softly smoky, sweetness.

Overall: This is the finest Glenlivet I have ever had, and likely ever will have. I can assure anyone reading this that it will stand alone in a blind tasting against any whisky anywhere, regardless of whether or not people know what is in the glass. Possessing truly amazing structure, balance, and vibrance, it is clearly the product of efforts of whisky makers and purveyors of the finest pedigree, the likes of whom can only attain their skills through the passing down of knowledge and skill from one generation to the next.

Yet somehow it seems there is something supernatural at play here as well. The presumed loss due to the Angel's Share over the course of 70 years leads one to believe that this whisky should never have made it this far. Or perhaps that supernatural element is simply a combination of a truly superior cask stored in some of the finest warehouses on Earth.

Regardless, it is a spectacular dram that ranks among the rarest and finest ever created; and now, after its initial bottling in 2010, the second release is available. For the past 40 or so days, one could only procure it at Vancouver International Airport's Duty Free shop for a shade under \$36,000. Thankfully today, November 1, 2012 it is once again available at select locations around the world.

Whiskey vs. Whisky: *What's the Difference?* *Straight Up Cocktails and Spirits*

Now that the days are getting shorter and chillier, it's the perfect time to curl up with a good book and a nice warming glass of whisky - or should that be whiskey? Same thing, just different spelling, right? Well, that depends...

Before we get going, let's define the liquor in general:

No matter how you spell it, whisky/ey is an umbrella term for a type of spirit distilled from a mash of fermented grains.

Now let's look at some different types:

Within the broad category of whisky/ey are many sub-categories, including bourbon, rye, Tennessee, Scotch, Irish, and Canadian style whiskeys. The manufacture of each of these types of whisky/ey is guided and regulated by the government of the spirit's country of origin. As a result, Canadian whisky, for example, is a whole different animal from Scotch whisky, Irish whiskey, and American-style whiskeys such as Tennessee, bourbon, and straight rye.

(Okay, so far, so good. Maybe at this point, you'd be happy to enjoy a glass of the stuff no matter how it's spelled. But if you've ever wondered why the word often appears

different ways in different contexts, read on...)

Now things start to get tricky: American and Irish liquor producers (and copy editors) tend to favor the spelling WHISKEY, while Canadian, Scottish, and Japanese producers (and copy editors) tend to favor (or should I say, favour) WHISKY.

The controversy:

So we have two things going on here: copy editing style and actual liquor style. The big question is: Are WHISKEY and WHISKY just two different spellings of the same word, or are they two slightly different words describing two separate groups of spirits? What do you do if you're a resident of Scotland writing about Irish

whiskey or an American writing about Canadian whisky?

A solution:

Up until quite recently, The New York Times tackled the problem by spelling everything the American way (with an E), regardless of the spirit's country of origin. From Kentucky bourbon to Islay malts, everything was "whiskey" to The NYTimes. But then, last February, the venerable newspaper made a decisive change.

After receiving a raft of complaints from some serious Scotch whisky drinkers, the paper re-tooled its approach to follow that of many specialized spirits publications, spelling each type of spirit according to the way

avored by its country of origin. So, while American-produced varieties such as bourbon, rye, and Tennessee - as well as the Irish stuff - kept their previous NYTimes-styled "whiskey" spelling, the stuff from Scotland, Canada, and Japan now would be referred to as "whisky." Makes a lot of sense, I think.

Whiskey/whisky mnemonics:

Here's a quick way to remember how some of the world's biggest producers spell their products:

- Countries that have E's in their names (United States and Ireland) tend to spell it whiskEy (plural whiskeys)
- Countries without E's in their names (Canada, Scotland, and Japan) spell it whisky (plural whiskies)

Whew! Time for a drink.



Campari drinks up Jamaica's Appleton rum

The strategy echoes that of bigger groups like Diageo and Pernod Ricard, which have been upbeat as strong international markets compensate for Europe. Diageo for instance raised its dividend last month, confident that buoyant demand for whisky and spirits in Asia and Africa would help it hit medium-term targets.

MILAN—Italy's Gruppo Campari, maker of the eponymous red aperitif, is buying Jamaican rum maker Lascelles de Mercado & Co LAS.JS to boost its presence in growing American markets, as sales in recession-hit Italy lose fizz.

Campari, also owner of Glen Grant whisky, said it agreed to buy an 81.4 percent stake from ailing Caribbean state-owned conglomerate CL Financial, valuing the target at \$414.8 million, or around 330 million euros, making it Campari's third-biggest acquisition behind Skyy vodka and Wild Turkey bourbon.

Campari, which is also making a \$4.32 per share offer to remaining minority shareholders, is aiming to expand in a rum market whose volumes have grown for 10 consecutive years. The United States is the largest rum market in terms of sales, with 35 percent of global premium rum volumes, Campari said.

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CL Financial grew from its insurance company roots to be one of the biggest conglomerates in the Caribbean region. But in 2009 the government of Trinidad and Tobago took over the management of the company, whose liquidity troubles during the financial crisis sent economic shock waves across the Caribbean.

Lascelles makes the Appleton Estate, Appleton Special/White, Wray & Nephew and Coruba brands.

The acquisition, whose completion is expected by the fourth quarter of 2012, would boost Campari's earnings per share in the first year of the deal, the group said. Chief Executive Bob Kunze-Concewitz also said it would strengthen the group's spirits operations, its largest and most profitable business.

Campari shares were up more than five per cent on the day.

"We expect a positive stock reaction on the back of the very positive track record of integration and value creation as experienced in the past big acquisition in Campari's history," Mediobanca said in a note, raising its rating on the stock to "outperform" from "neutral".

Campari has historically grown through acquisitions and is targeting underlying sales growth of 5 per cent per year over the next five years, as it expands in fast-growing emerging markets to offset weaker demand in Europe.

The group's organic or underlying sales in Italy, which accounts for nearly a third of group sales, fell 1.6 per cent in the fourth quarter of 2011.

Mediobanca estimated the acquisition would translate to a boost of around 1.5 euros in its "fair value" estimate for Campari's shares, compared with its previous estimate of 5.37 euros.

Campari said it would fund the deal through credit facilities underwritten by Banc of America Securities, Banca Intesa and Deutsche Bank. The financing pays an average spread of 265 basis points over Euribor and Campari will decide whether to term out or refinance a portion of the acquisition financing in 2012 and 2013.

The company said the offer price corresponded to a multiple of 15 times June 2012 earnings before interest, tax, depreciation and amortisation, excluding possible synergies.

The company said it expected the multiple to fall to 10 times in two to three years' time. "This would mean roughly \$13 million of incremental profits, which we expect will be recognized mainly at gross margin level," CFO Paolo Marchesini said during a conference call with analysts.

Kunze-Concewitz told Reuters in March he could spend up to 600 to 700 million euro on acquisitions as the group's debts fell to 637 million euros or 1.9 times EBITDA (earnings before interest, tax, depreciation and amortisation).

Campari spent a total of 31.5 million euros last year to buy Russian distributor Vasco and Brazilian brand Sagatiba in a relatively quiet year for deal-making compared with a recent buying history which included Cinzano in 1999, Skyy in 2001, Glen Grant in 2005, and its biggest-ever acquisition, of Wild Turkey bourbon, in 2009 for \$575 million.

Society, its President Roberto Di Fazio, and any other volunteers from liability or claims arising from these events.



Reservation policy

- Our contract with the Officer's Mess Kitchen requires that we provide seven (7) business days notice for them to guarantee accommodation for our requested numbers. Each month an invitation will be sent out to all members of the Society in the first week of the respective month in which the dinner will be held. To accommodate the Kitchen's needs and meet our contractual obligation with them; our members are requested to respond to the emailed invitation seven (7) business days prior to the respective dinner to guarantee a seat at the dinner. After that members will be placed on a waitlist.

- For these individuals the process will be as follows, using the Monday October 22nd 2012 dinner date as an example:
- Dinner invitations will be sent out Friday September 28th, 2012. Please respond to me (rdifazio@cogeco.ca). I will then acknowledge that you have a seat. Please understand that if you do not receive a response you are not guaranteed a seat at the respective dinner. In such circumstances (e.g., computer glitches) please e-mail me again or call me (613-634-0397).
- Accommodation at the dinner will be guaranteed for all members who respond by Friday October 5th, 2012 @ 6pm.

Cancellation policy

- Using the same example as above, anyone who cancels anytime prior to Wednesday October 10th, 2012 @ 6pm will be removed from the list.

- Anyone canceling between Wednesday October 10th, 2012 @ 6pm and Monday October 22nd, 2012 will be expected to pay for the cost of the dinner and scotch (\$60). It is the responsibility of the member who cancels their (or their guest's) reservation to find a replacement. If I am asked to find a substitute and one is available, then the member will be asked to pay for 50% of their dinner cost.

- Anyone who fails to attend the Monday October 22nd 2012 dinner without having cancelled and been successfully replaced will be expected to pay the full cost (\$60). A member will be responsible for their guest's cancellation (\$70).

- If a member asks to be included at the dinner between Wednesday October 10th, 2012 @ 6pm and Monday October 22nd, 2012, their name will be placed on a wait-list and be accommodated on a first-come first-serve basis.

Membership and Dinner prices for 2012-2013

| | |
|---------------------------------------------------------------------------------|------------------------------------|
| Membership Fee: | \$40 (singles) \$60 (couples) |
| One Time Initiation Fee: | \$15 |
| Standard Dinner Fee: | \$60 (member) \$70 (non-member) |
| Dinner only - No Single Malt: | \$50 (member) \$60 (non-member) |
| Robbie Burns Dinner Fee: | \$70 (member) \$80 (non-member) |
| (includes \$5 donation per attendee to RMC Pipes & Drums with Highland Dancers) | |
| June BBQ Dinner Fee: | \$70 (member) \$80 (non-member) |

Just a note because we care.

Please understand that for the purpose of each event you are advised to drink responsibly and refrain from excessive consumption. The dinners hosted by the Kingston Single Malt Society are sampling events. By agreeing to pay and thereby attend the dinner you agree to release from legal responsibility and hold harmless Kingston Single Malt

If you have any questions or comments please free to contact me. Thank you for your understanding, Roberto



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